

**MINUTES
OF
THE BOARD OF REGENTS
OF
THE TEXAS STATE UNIVERSITY SYSTEM**

Special Called Board Meeting

April 23, 2012

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I. CALL TO ORDER

The special called telephonic Board of Regents meeting of the Texas State University System was called to order on Monday, April 23, 2012 at 10:33 .m. CST by Chairman Charlie Amato.

II. ATTENDANCE

Present

Chairman Charlie Amato
Vice Chair Donna Williams
Regent Jaime Garza
Regent Kevin Lilly
Regent Ron Mitchell
Regent David Montagne
Regent Trisha Pollard
Regent Rossanna Salazar
Regent William Scott

Absent

Student Regent Ryan Bridges

Also Present:

Chancellor Brian McCall; Dr. Fernando C. Gomez, Vice Chancellor and General Counsel; Dr. Roland Smith, Vice Chancellor for Finance; Ms. Kelly Wylie, Director of Administration; various campus representatives

III. AGENDA ITEMS

2012-47 LU: Acceptance of Gift from and Naming of Administration Building and Honors College in Honor of Mr. Wayne Reaud, Esquire and Spouse, Dana Reaud

Upon motion of Regent Montagne, seconded by Regent Scott, with all Regents voting aye, it was ordered that:

1. The System Chancellor and the Lamar University President are authorized to accept written pledges of gifts, for the benefit of Lamar University, from Mr. Wayne Reaud, Esquire as follows:
 - a. In a sum to subsidize the cost of renovation of Brooks-Shivers Hall, formerly a dormitory, into a new administration building;
 - b. In a sum to provide enhanced and continuing support for the new Lamar University Honors College;
2. Upon receipt of and reliance upon the pledges, the Chancellor and President are authorized to take all reasonable and necessary actions within the *Rules and Regulations* and state law to effect this Order;
3. All pledge forms, contracts and other related documents are subject to review and approval by the Vice Chancellor and General Counsel;
4. The new administration building, upon dedication, is forever named the *Wayne and Dana Reaud Administration Building* in appreciation of and

consideration for the donor's generous gift to Lamar University, its students and faculty; and,

5. The Honors College is named the Reaud Honors College in appreciation of and consideration for the donor's generous gift.

2012-48 LU: Organization Change

Upon motion of Regent Pollard, seconded by Vice Chair Williams, with all Regents voting aye, it was ordered that Lamar University is authorized to create an honors college.

2012-49 TSUS: Renewal of Property Insurance

Upon motion of Vice Chair Williams, seconded by Regent Montagne, with all Regents voting aye, it was ordered that The Texas State University System is authorized to renew component property insurance coverage (including coverage for losses resulting from acts of terrorism) through the State Office of Risk Management Statewide Program for the period 4/30/2012 through 4/30/2013. Total insurable values at renewal are \$2,806,979,817 (compared to \$2,700,730,789 last year). Premium cost is not to exceed \$5,649,675 (compared to \$4,405,585 last year) for coverage on existing property. The cost to insure property added to the policy during the policy period will be determined based on the 4/30/2012 renewal rates. Components are authorized to purchase property appraisal services offered under the Program at a rate to be proposed by the broker (Gallagher) after the level of potential participation in the property appraisal option has been determined. The System is also directed during the life of the renewal to seek and review alternatives to this coverage and pricing and to submit for Regent consideration any such alternatives it deems appropriate.

IV. ADJOURNMENT

Upon motion of Chairman Amato the meeting was adjourned at 4:26 p.m. CST.

Attested by:
Brian McCall
Chancellor and Secretary to the Board