## An Empirical Investigation of an Indicator of Economic Efficiency in the Public Transportation Industry During 1994

by

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#### Chapter One

#### Introduction and Statement of Purpose

#### Introduction

Throughout human evolution, technological advancements bring change. The changes indelibly impact the quality of life for those living in the era. These improvements often erase an older technology or alter the typical mode of operation. The creation of bronze ushered out the stone age. The invention of the telegraph eliminated the need for the Pony Express, and similarly, the telephone erased much of the functionality of the telegraph.

The twentieth century technological advancements have grown exponentially. Not only are humans modifying their lots in life, but also they are directly affecting the environment in which they live. The changes of the twentieth century created new markets. Like the advancements that have preceded them, these twentieth century advancements are also not without corresponding market causalities. One of these causalities is privately-owned mass transit operators.

Long extinct are the urban neighborhoods of true convenience in most cities. Modern zoning and suburban planning have separated industrial areas from commercial and

residential areas. It is very difficult to find any neighborhood with these three necessities of modern life within walking distance. If one looks at any transportation modal split information provided by a metropolitan planning organization, to go to one's job or to buy groceries, some form of mechanized transportation is necessary.

While the urban landscape changed, so did the perception of government's role in the economic welfare of the country. In the United States, public spending accelerated in the late 1930s. In an effort to stem the suffering of American citizen during the Great Depression, the federal government implemented many programs. These programs, often referred to as the 'New Deal,' changed the perception of the general public on the role of government. The laissez-fairre days of government non-involvement were over. Government was now viewed as responsible for the economic welfare of the nation. With the implementation of the Civilian Conservation Corps as well as the Tennessee Valley Authority programs, governments in America began to enter markets in which they had never before directly participated. This proliferation of direct government participation in previously private markets has continued.

Currently, in every major American metropolitan area, there exists some form of government transit authority. To maintain affordable urban transportation, government entities have usually taken the role of directly operating the service. In almost every urban transit system across the country, some form of subsidy is necessary to insure that the service is provided. Subsidies typically range from twenty-five percent to complete subsidization.<sup>1</sup>

Urban mass transportation has existed in some form in the United States since the 1864. Originally mass transit systems were viewed as beacons of progress, civic well-being and growth. In the late eighteen hundreds, the street car was beheld as the pinnacle of mass transit. A turn of the century city-dweller expressed the sentiment well,

If the streetcar could be made self sustaining, we ought as a matter of pride to have them. Nothing contributes more to give a city the appearance and air of general importance than streetcars.<sup>3</sup>

However, this belief in the importance of urban streetcars did not survive the advent of the internal combustion

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<sup>&</sup>lt;sup>1</sup> <u>Transit Profiles Agencies in Urbanized Areas Exceeding 200.000 Population for the 1994 National Transit Database Report Year. Federal Transit Administration December 1995. p. 2-282.</u>

Walker, James Blaine. Fifty Years of Rapid Transit 1864-1917. (1918) p.2.

<sup>&</sup>lt;sup>3</sup> As found in <u>Analysis of Existing Transit Systems</u> Austin Transit Study, Prepared by the City of Austin in cooperation with USDOT and the Urban Mass Transit Administration (UMTA) (1972) p. 5.

engine. The widespread use of the personal automobile changed the nature of mass urban transportation.

By the 1940s, the increasing use of the personal automobile, combined with low-interest, federal new housing loans, as well as other factors lead to the prolific increase of "urban sprawl" as well as "urban flight".4

#### Controversy in Modern Day Transportation Authorities

Across the country, controversial urban mass transportation issues have brought transportation providers and their policy makers into the media limelight. Stories abound, "Bus Drivers, Mechanics picket Metro" in Houston, Texas; "Filling the Subways with Pork" in New York; 'BART Director Pleads Not Guilty Pryor booked, released after arraignment extortion charges" reported in the San Francisco Chronicle; 'VIA pays \$3 million for a five-acre eyesore" in San Antonio. From BART in San Francisco to MTA in New York city, negative publicity seems to be the norm rather than the unusual.

<sup>&</sup>lt;sup>4</sup> These terms are defined in the Research Setting Chapter on page 12.

#### Research Purpose

The purpose of this research is twofold. The first is to examine the history of public transportation in the United States and set the basis for the current situation. The second purpose is an empirical investigation of one element of economic efficiency (the farebox ratio) of regional transit authorities and how this is effected by the environments in which the transportation agencies operate. The empirical research is explanatory and tests several hypothesis.

The model tests the six hypotheses. These hypotheses may suggest an optimal size or optimal parameter of operation exists to give the transit agency a more efficient or less subsidized level at which to operate. Depending on the results, the effects of diminishing return may outweigh the effects of economies of scale at some point of operation.

The model to be researched has the **farebox** ratio as a function of calculated city density, service area, service area population, operating expense, fleet size and average fleet age.

While some literature addressees the basic concepts of these transit terms, no previous research examines the relationship between the variables.

#### Organization of the Research

The research setting of the applied research project is discussed in Chapter Two. It presents information on the history of government expansion. It also furnishes the reader with a brief history of the urban mass transportation industry.

In the third chapter, the literature pertinent to the research topic is presented and discussed. The purpose of this chapter is to present literature that examines the history of mass transit subsidy as well as some basic economics associated with urban mass transit and subsidies. The conceptual framework also is presented, and terms are defined.

Chapter Four introduces the methodology to be used for analysis. It also presents the operationalization of the variables.

Chapter Five presents the findings of the research.

Statistical analysis results are interpreted and discussed.

Chapter Six summarizes the findings and focuses on reasons why data may not have supported some hypothesis.

Strengths and weaknesses of this research will be discussed as well as possible improvement for further study.

#### Chapter Two

#### Research Setting

#### Introduction

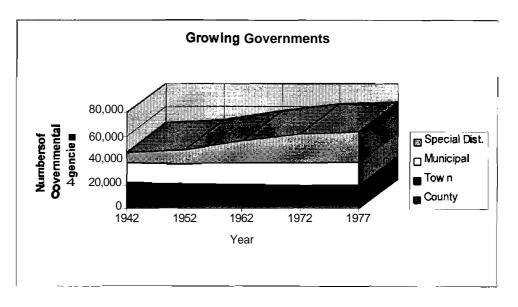
With special attention paid to the mass transit industry, this chapter provides information on the expansion of government. This chapter also describes historical changes in the mass transportation industry which began as private transportation companies and evolved to government subsidized entities.

#### Local Government Expansion

Excluding school districts, the number of governments in the United States has been growing this century. From the 1940s to the 1970s; municipal, town, and county governments have remained relatively constant in number. During the same time frame, special district governments have tripled and, in total number, surpassed all other forms of government, including school districts. Figure 2.1 illustrates the changing number of governments. School districts have been removed from this graph.

<sup>&</sup>lt;sup>1</sup> Special Districts are often the government units that operate as Transportation Authorities.

Figure 2.1



Source: Savas, E. Privatizing the Public Sector. P. 8

#### Government Changing Role in Mass Transit

Urban public transportation began in America in the 1800s. New York City was one of the first cities to experiment with public transportation. The experiment was a necessity created by the growing city's congestion. The earliest modes of urban transportation were typically muledrawn or cable-drawn trolleys. The pre-existing problems with congestion and rising population are evidenced in a prediction from an anonymous futurist. Due to the rising number of residents in New York City as well as their reliance on private horse drawn carriages, he foresaw dire consequences. The congestion led this futurist to predict,

... New York City would be abandoned by the 1930s as unsafe for humans...the number of horses

necessary to haul all those people (7 million) around would result in a pile of horse manure that would pile to the third-floor window everywhere in Manhattan.<sup>2</sup>

Although his belief may have exaggerated the conditions, changes were necessary to circumvent this impending problem.

One of the changes was the proliferation of mass transit systems. Unfortunately, the same problem that confronted individuals desiring to commute plagued early mass transit systems. There were limited numbers of routes to get citizens from one point to another. Without additional roadways, congestion among rival urban transportation companies would simply replace congestion from personal transportation.

It was then that government took its first steps toward regulating urban transportation. Laws were passed to prevent inefficient congestion among transportation providers.

The main purpose of the legislation was to insure an orderly extension of routes without unnecessary duplication, while at the same time ensuring that the resultant monopoly powers were not misused.<sup>3</sup>

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<sup>&</sup>lt;sup>2</sup> As found in Husted, Bill. "Futurist Can Peer Ahead on the Internet." *Austin American Statesman* 1996.

<sup>3</sup> Black, Ian; Gillie, Richard; Henderson, Richard; Thomas, Terry. <u>Advanced Urban Transport</u>. (1975) pp. 10-11.

By passing legislation prohibiting the duplication of routes and restricting competition, the government practically gave transportation providers an effective monopoly. Any good required by most of the members of a community which has a limited number of suppliers, is subject to monopolistic abuse. In most cases, fixed fare pricing legislation was introduced to protect the public.

Unlike today, the turn of the century legislators designed regulations to protect the public, rather than to support the industry. "As far as public transport is concerned, much of the traditional justification for intervention has been based on the need to restrain the exercise of monopoly powers." Because of the abuses associated with monopoly power, legislation was passed. Not only was this legislation designed to protect the public from the monopolist powers held by the organizations, but also to insure a more balanced distribution of the routes.

The benefits of early mass transportation were easily seen. For example, fixed rail that was laid down could be a boon to any business. Much like an intersection of two

<sup>&</sup>lt;sup>4</sup> Black, Ian; Gillie, Richard; Henderson, Richard; Thomas, Terry. <u>Advanced Urban Transport</u>. (1975) p. 10.

major thoroughfares today, a nearby stop could provide customers with easy access to a business's goods.

It was clear even then that transport investment impinged on so many spheres of life that the financial costs of a project would not necessarily reflect its true costs -or benefits- to the community.<sup>5</sup>

The impact of public mass transit on a community was so penetrating, the effects were difficult to measure. Mass transit regulations targeted at monopoly abuses, would not last through this century.

With the discovery of electricity, the electric trolley took the center stage of urban mass transportation. In Austin, Texas, the electric trolley was implemented in 1891, and it charged the same fare as the mule-drawn trolleys. The electric trolley dominated urban mass transit until after World War I, when the personal automobile began to allow many people freedom to travel widely, quickly and relatively inexpensively. The demand for mass transportation fell. The subsequent decline in ridership forced urban transit organizations to try to become more competitive. They were no longer the only option available to the public.

<sup>&</sup>lt;sup>5</sup> Black, [an; Gillie, Richard; Henderson, Richard; Thomas, Terry. <u>Advanced Urban Transport</u>. (1975) p. 10.

<sup>&</sup>lt;sup>6</sup> The fares were five cents. <u>Analysis of Existing Transit Systems</u>. Austin Transit Study, Prepared by the City of Austin in cooperation with USDOT and Urban Mass Transit Adminismation (1972) p. 5.

As transit agencies attempted to remain competitive with the convenient automobile, they expanded both hours of operation and numbers of destinations. These actions typically had the opposite effect.

Because of the increasing imbalance between peak and off-peak demand, efforts to expand service to compete with the automobile increased commuter patronage but reduced profit margins further.<sup>7</sup>

This inability to adapt severely hampered the fixed rail system. By the 1950s, the failure of the private fixed rail trolley system was all but complete. Most transit authorities had begun to use buses.

During the 1940s, buses were commonplace among city streets. Because they did not run on a fixed rail, the buses offered more flexibility than the streetcars that had preceded them. If the community population moved within the city, changing a route no longer required that a track be removed and relaid. Mass transportation planners merely had to decide where the bus should go and what time it should be there. The ability to adapt afforded some longevity to the self-sufficiency of urban mass transportation. Due to this new found flexibility, mass transportation had once again

<sup>&</sup>lt;sup>7</sup> Jones, David. <u>Urban Transit Policy: **An** Economic and Political History</u>. Englewood Cliffs, New Jersey (1985). p. 87.

become economically competitive with the automobile. But this deceptive competitive era would eventually end, primarily because the use of its main nemesis, the personal automobile, was spreading.

The important part of this competition is not solely the increasing numbers of automobiles, but the effect that the autos had on the urban landscape. Personal autos allow citizens more choices for the location of their residence. Moving to the suburbs to avoid crowded city neighborhoods, was often the choice of individuals who had the means to do so. This process is referred to as 'urban flight.'

'Urban sprawl' occurs as developers create new suburbs in formerly rural areas. These suburbs allow more individuals to leave the urban areas and lower the density of an urbanized zone. Both urban sprawl and urban flight have limiting effects on the efficiency of urban mass transportation. As population areas become less dense, it becomes less cost effective for a transit agency to serve that area.

In the book, <u>Bus Deregulation in the Metropolitan</u>

<u>Areas</u>, authors Pickup, et al, refer to higher incomes

leading to increased car ownership and use as the source of

a 'vicious cycle.' This cycle of increased traffic concentration leads to changes in the economics of bus operation. Ultimately, this cycle changes in the urban structure. The three impacts of this cycle are manifested in very different processes.

Increasing congestion. In the very short term there is increased congestion on the roads, slowing down buses more than cars, making them more unattractive.

Changes to the economics of bus operations. Over a slightly longer period of about a year, reduced demand puts financial pressure on operators, forcing them either to increase fares, or reduce service, or both. This makes the public transport service less attractive and drives away more passengers in the following year. Thus, 'cutting services in line with demand' is not a neutral response. A reduction in the vehicle miles run increases waiting times or walking distances for the remaining passengers.

Changes to urban structure. In the longer term, over ten years or more, the structure of towns change. The pattern of home and job locations and other activities disperse - much more difficult for a public transport systems to serve. Increasingly, cars become not only desirable, but necessary with a further boost to the spiral.<sup>8</sup>

In the United States, there was an extra catalyst that accelerated the changes in the urban structure. The Federal Housing Act (FHA) created loans only for new housing, not for remodeling. These loans made it more attractive for

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<sup>&</sup>lt;sup>8</sup> Pickup, Laurie; Stokes, Gordon; Meadowcroft, Shirley; Goodwin, Phil; Tyson, Bill; Kenny, Francesca. Bus Deregulation in the Metropolitan Areas. (1991) p. 16.

homeowners to move out of the central city and build. In effect, the federal government subsidized urban flight and encouraged individuals to leave the urban areas.

The death stroke for private urban mass transportation came in 1964. In an effort to create better urban transportation, federal legislators passed the Urban Mass Transit Act(UMTA) of 1964. UMTA offered to subsidize 80% of mass transportation capital costs as well as a portion of the operating costs to localities. This act helped set up many regional transit authorities and create the type of system currently in place. Only the agency's name has changed; the Urban Mass Transit Administration(UMTA) also created by the act in 1964, is now titled the Federal Transit Administration.

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<sup>&</sup>lt;sup>9</sup> Seligman, Daniel. "Notes from Underground." Fortune April 8 1991. p. 127.

#### Typical Components of a Transit Authority's Budget

Similar to a commercial organization, a transportation agency has sources of income as well as expenses. The operating expenses may be separated into subcategories such as salaries/wages/benefits, materials and supplies, purchased transportation, and other operating expenses.

Unlike a commercial organization, a transportation agency typically has many different sources of income.

Typically, these funds come from federal assistance, state funds, local funds and passenger fares. Passenger fares are the only major source of funds that are not some form of subsidy.

This chapter gave the reader some basic essentials regarding urban transportation in the United States. In the following chapter, an abbreviated history of urban transportation will be presented. Also in the following chapter, the changes of the urban form and its contribution to the inability of urban mass transportation providers to return profits will be explored.

#### Chapter Three

#### Review of the Literature

#### Introduction

The purpose of this chapter is to present literature that examines the history of the mass transit subsidy. The history of mass transit shows a trend of organizations moving from self-sustaining to becoming more dependent on subsidies. This chapter also examines reasons to subsidize and not to subsidize. The existence of the subsidy and the policies that sustain it have evolved over the last twenty years. The recovery ratio of mass transit agencies and the hypotheses surrounding this ratio are introduced.

#### History of Mass Transportation in the United States

In his book, <u>Urban Transit Policy</u>, David Jones separates the development of American urban transportation into eight distinct time periods. Each period, he states, is unique, from the politics to the urban landscape. His time period distinctions follow in Table 3.1:

Table 3.1

The <b>horsecar</b> era	1855-1890
Electrification and	1890-1906
explosive growth	
The era of punitive	1906-1916
regulation	1500 1510
The era of wartime	1917-1919
intervention	
Transition from	1920-1929
distress to decline	
The buffeting of	1930-1946
depression and war	
The era of precipitous	1947-1960
decline	
The period of recovery	1960-1980
without stabilization	

Notably the longest period, the horsecar era, lasted thirty-five years 1855 to 1890. Some practices from this era still abound in current transit authorities policies. The flat fare is one of these relics.

... Many promoter sought a fixed fare so as to insulate their operations from political pressures for fare reduction. But, as a consequence, riders came to view a constant fare as a rightful entitlement.2

Although some transit operations, such as the ones in and around Phoenix, Arizona, adopted a zonal method of fare

<sup>&</sup>lt;sup>1</sup> Jones, David. <u>Urban Transit Policy: An Economic and Political History</u>. Englewoods Cliffs, New Jersey (1985). p. 28. <sup>2</sup> *Ibid.* p. 29.

charges, the flat fare is still the most common method of charging passengers regardless of distance traveled

With the electrification of urban transportation vehicles came rapid growth.

Promoters promised that consolidation of small horse railways into larger traction syndicates would produce economies of scale in management, power generation, and operation, permitting the rationalization of service in a fashion that would simultaneously reduce costs and attract new patronage.<sup>3</sup>

The amount of electrified trackage increased over 1600% from 1890 to 1902. As a percent of the total trackage, electrified increased from 16% to 97%. According to David Jones this period of expansion lasted approximately sixteen years from 1890 to 1906. Figure 3.1 illustrates the steady investment in street railways until 1908.

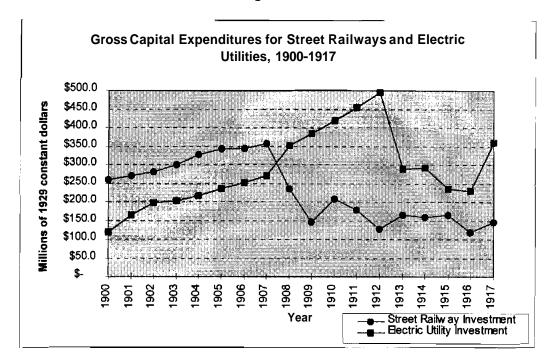
This investment in rail allowed individuals to move further from work. "Many turn-of-the-century observers viewed the inner city...as a social menace from which the masses should make every effort to escape." 5 Urban flight has it's roots in early rail.

<sup>&</sup>lt;sup>3</sup> Jones, David. <u>Urban Transit Policy: An Economic and Political History</u>. Englewoods Cliffs, New Jersey (1985). p. 32.

<sup>&</sup>lt;sup>4</sup> Jones, David. <u>Urban Transit Policy: An Economic and Political History</u>. Englewoods Cliffs, New Jersey (1985), p. 31.

<sup>&</sup>lt;sup>5</sup> Foster, Mark S. From Streetcar to Superhighway: American City Planners and Urban Transportation. 1900-1940. Temple University Press. Philadelphia, PA (1981) P.7.

Figure 3.1



source: Jones, David. Urban Transit Policy: An Economic and Political History. Englewoods Cliffs,

New Jersey (1985). **p. 38** 

During the preceding expansion period, windfall profits were made, but during the trust-busting period of the Progressive era this would not go unnoticed. The era of punitive regulation lasted from 1906 to 1916. The regulations focused on restricting the monopoly powers that transportation systems inherently created. Despite these ordinances, it was during this period in 1908, rail transit ridership peaked.

During the era of wartime intervention from 1917 to 1919, labor problems led to unionization. "By 1920, street

<sup>&</sup>lt;sup>6</sup> Yago, Glenn. <u>The Decline of Transit</u>. Cambridge University Press, New York (1984). p. 11.

railways ranked among the most heavily unionized industries with a level of union membership comparable to that found in mining and railroading." In turn, higher wages were successfully acquired but without corresponding increases in fares the operating ratio worsened.

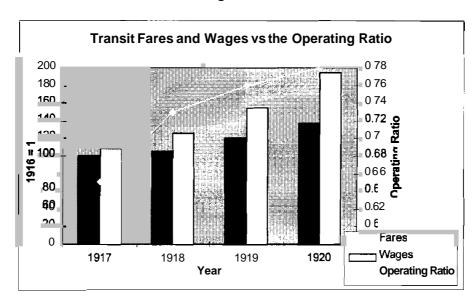


Figure 3.2

Source: Jones, David. <u>Urban Transit Policy</u>: An Economic and Political History. Englewoods Cliffs,

New Jersey (1985). p. 42

Not only was the worsening operating ratio a problem, but World War I made some policy makers wary of the insufficiency of the United States' transportation infrastructure. "Paralysis of the railroad system in responding to the logistics requirements of the World War I

<sup>&</sup>lt;sup>7</sup> Jones, David. <u>Urban Transit Policy: An Economic and Political History</u>. Englewoods Cliffs, New Jersey (1985). p. 43.

gives imperative to a national system of defense highways." 
The development of a highway system would increase the mobility of individuals who purchased personal automobiles.

Although the period from 1920 to 1929 is referred to as the 'Roaring Twenties,' the 1920s were not spectacular for public transit. In Jones' fifth era, transition from distress to decline the automobile begins to play substantial role in the decay in the use of public transportation. Innovations in the manufacture of automobiles allowed for mass production and sale to the general public.

While mass production of automobiles lowered the purchasing cost, it became easier to establish a motorbus operation. Compared to the street railway companies, the motorbus companies of the 1920s had relatively carefree lives. "Driving, maintenance, and bookkeeping were family affairs, unencumbered by union agreements, craft specialization, or strict regulatory oversight." 9

Figure 3.3 shows the decreasing price index of purchasing and operating an automobile. It also illustrates

<sup>&</sup>lt;sup>8</sup> as found in Althshuler, Alan. <u>Current Issues in Transportation Policy</u>. Lexington Books. Lexinton, Massachusetts. (1979). p. 75.

<sup>&</sup>lt;sup>9</sup> Jones, David. <u>Urban Transit Policy: An Economic and Political History</u>. Englewoods Cliffs, New Jersey (1985). p. 54.

the increase of the transit fare index. This increase is especially interesting when the preceding graph is taken into account. Although the fare price index increased, the operating ratio still declined. It is important to note that the decreasing relative cost of the automobile afforded more people the opportunity to buy one. With an auto, workers were no longer bound to live within walking distance of their place of employment or a transit line that could provide access to employment

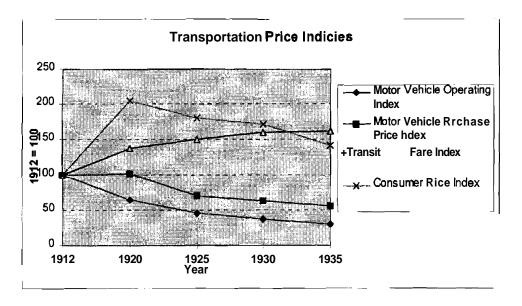


Figure 3.3

Source: Jones, David. <u>Urban Transit Policy: An Economic and Political History</u>. Englewoods Cliffs, New Jersey (1985). p. 45

During the period from 1930 to 1946, the United States experienced a depression and World War II. According to David Jones, these events had a buffeting effect on the

impending decline in mass transportation ridership. Public transportation ridership peaked in 1946, just after World War II.

Public transportation, more specifically railway transit, was also under direct attack. In 1937, there were 62 diesel buses being operated by transportation properties.

General Motors joined with an oil and rubber company to capitalize a transit management organization with the financing necessary to acquire failing streetcar systems and reequip them with diesel buses.

The holding company thus formed-National City Lines- eventually acquired some 100 distressed street railways and converted them to diesel bus operation. By 1940, 75 U.S. transit companies were operating 680 diesel buses. 10

Not only were the transit authorities under direct attack from General Motors, but also the Federal Highway Act of 1944 eroded its ridership base by making travel by automobile even more enticing.

After the peak in 1946, transit ridership plummeted over the next twelve years. Jones refers to this as the era of precipitous decline. It lasted from 1947 to 1960. Every four years during this period transit ridership fell over

<sup>&</sup>lt;sup>10</sup> Jones, David. <u>Urban Transit Policy: An Economic and Political History</u>. Englewoods Cliffs, New Jersey (1985). p. **62.** 

twenty percent. Private mass transit operations were in shambles

By the early 1950s, electrical transit was largely abandoned and most private transit operators were bankrupt...Automobile, rubber and oil companies faced Federal investigation and prosecution for market manipulations that contributed to the elimination of rail transit.<sup>12</sup>

While mass transit operations floundered, the subsidies for highway construction steadily increased.

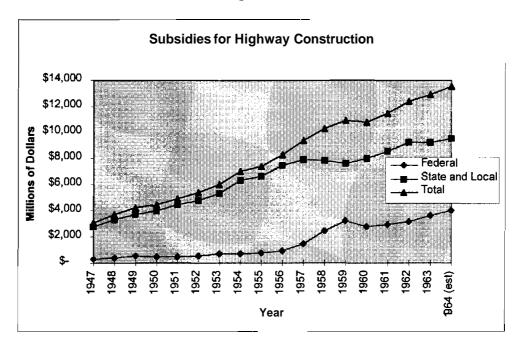


Figure 3.4

Source: Ruppenthal, Karl. u sin Transportation Economics. Charles E. Merrill Books, Inc. Columbus

Ohio (1965). p. 40

Jones refers to his next era as the period of recovery without stabilization. This is the time when transit

<sup>&</sup>lt;sup>11</sup> Jones, David. <u>Urban Transit Policy: An Economic and Political History</u>. Englewoods Cliffs, New Jersey (1985). p. 74.

<sup>&</sup>lt;sup>12</sup> Yago, Glenn, The Decline of Transit, Cambridge University Press, New York (1984), p. 68.

operations began to receive subsidies. This period lasted from 1960 to 1980. Although the decline in ridership slowed, transit operating deficits only increased.

By 1970, US operating deficits were about \$2 billion annually, and nearly 90 percent of all operating systems that had existed before World War II had gone bankrupt and were municipalized.<sup>13</sup>

Figure 3.5 illustrates the increasing portion of cost alleviated by subsidy.

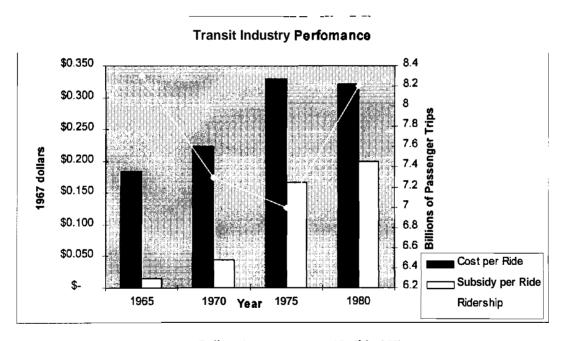


Figure 3.5

Source: Jones, David. <u>Urban Transit Policy: An Economic and Political History</u>. Englewoods Cliffs, New

Jersey (1985). p. 85

#### Key Transformations in American Mass Transit Systems

Urban Public Transportation has been in America since the 1850s. During the 150 years since its inception, mass

<sup>13</sup> Yago, Glenn. The Decline Cambridge University Press, New York (1984). p. 11.

transit metamorphosed from a mule-drawn rail trolley to intricate transportation systems that often include varied types of vehicles such as articulated buses, ferries, commuter or light-rail systems. During this sesquicentennial time period, the regulation pertaining to mass transit changed from regulation to prevent monopolistic abuse to subsidies to insure existence. These subsidies illustrate the desire for a public transit option, not because of its revenue raising capabilities, but because of its other positive impacts created by providing the service. Not only has the essence of public transportation changed, but also the typical rider has changed as well.

Originally, riders were from all walks of life. As personal transportation became available, accepted and supported, individuals with the appropriate means began to choose private transportation. Now, riders are more likely to be disabled, or poorer, younger, or much older than a typical citizen. Because of these continued declines in per capita ridership and increasing cost, public transportation providers require subsidies to maintain traditional levels of service to their communities

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<sup>&</sup>lt;sup>14</sup> Ornati, Oscar, A. <u>Transportation Needs of the Poor</u>. (1969) p. 42.

#### Fare as a User Fee

Farebox revenues on mass transit are a type of user fee. Customary user fees are charges on governmental goods or services that traditionally have been free or provided at minimal cost. Fees charged for camping in public parks, general administrative searches or library use, are typical examples of user fees.

With public transportation, fare box revenue originally covered the cost of operation. As illustrated earlier in this chapter, the revenue to cost ratio was referred to as the operating ratio. Now in most transit systems, the revenues cover a percentage of the total operating revenue. The proportion of revenue generated by the fare has decreased over time and in some agencies, the revenue generated by the fare barely covers the full cost of collecting it.

User fees are criticized because they fail to take into account the norm of equity. Fees may exclude people with low incomes from the good or service. "The final condition, 'few unacceptable inequalities,' is the major stumbling

Transit Profiles Agencies in Urbanized Areas Exceeding 200.000 Population for the 1994 National Transit Database Report Year, Federal Transit Administration December 1995. p. 2-282.

block for general application of fees...what is the proper (efficient) price to charge the poor?"<sup>16</sup> Governments often search for a balance between what a public good truly costs to produce and what would be a fair price.

#### Arguments in Favor of Subsidization

Many diverse reasons exist for investing in public transport. The reasons range from individual costs and rights to societal costs and obligations

Without subsidized public transportation, many individuals would not be able to move effectively through their city. The inability to be mobile denies an individual the opportunity to many venues. Some argue that there is a fundamental right to mobility, which is not limited exclusively to transportation to work or shopping. The inability to afford a car does not make an individual inferior

To avoid traffic, the cost of gasoline, and depreciation on their automobiles, car owners may choose to take the bus. For them, the fee for public transportation is optional. (On the other hand, the fee for public transportation can be considered mandatory for users who do not own cars.)<sup>17</sup>

<sup>17</sup> User Fees: Current Practice. Management Information Service. p.3.

<sup>&</sup>lt;sup>16</sup> Shields, Patricia. "Freud, Efficiency and Pragmatism," Society. p.70.

A mass transportation user fee is compulsory to individuals without other options. Without subsidization, this fee would need to be increased and would become prohibitive.

Providing access to the disenfranchised is an impact that most individuals would see as positive. Access does not merely refer to the ability to go from point A to point B. Francisco Martinez defines access "as the economic benefit derived from the interaction between two activities." Having transportation available to the elderly, poor, and disabled, creates access for these groups to goods, services, or jobs that might not have been readily available. This benefit gives credence to the ADAPT's (American with Disabilities for Attendant Programs Today) slogan, "To boldly go where everyone has gone before."

A result of the urban changes discussed in Chapter Two is the transformation of the typical transit rider. The proliferation of the personal automobile changed the face of the average rider of public transportation. People unable to drive cars (old, poor, handicapped, young) as well as women became the chief users of public transportation.

... Even by 1965, the mileage traveled as a car driver, or as a local bus passenger, showed a very

<sup>&</sup>lt;sup>18</sup> Martinez, Francisco. "Access: The Transport-Land Use Economic Link." *Transportation Research* B: *Methodology. V29 1995*.

substantial age and sex imbalance...83% of total car mileage was driven by men of working age, whereas 73% of passenger miles made by bus were women, the young and the old. 19

During the early years of public transportation, transit riders were representative of most facets of society. As the preceding quote illustrated a disparity between workingage men and the rest of the community utilizing public transportation grew.

As stated earlier in this chapter, public transportation riders tend to be either poorer, younger, much older, or more likely disabled than a typical citizen. The subsidization of public transportation redistributes income from richer to poorer. Since the money is earmarked for transportation, the public can be relatively assured that it is used properly

The private automobile is deceptively subsidized and has hidden costs to society

Cheap as they are to drive, cars are enormously costly to society. When the bills are added up-for pollution, road construction, accidents, and warships in the Persian gulf--the total is between \$300 billion and \$700 billion a year. Were these costs paid at the pump, gas would be \$6 to \$11 a gallon.<sup>20</sup>

<sup>20</sup> Rauber, Paul. "Key to Gridlock? The free rider goes the way of the free lunch." *Sierra*. March-April 1994, v79 p. 45.

<sup>&</sup>lt;sup>19</sup> Pickup, Laurie; Stokes, Gordon; Meadowcroft, Shirley; Goodwin, Phil; Tyson, Bill; Kenny, Francesca. Bus Deregulation in the Metropolitan Areas. (1991) p. 15.

Subsidization of the personal automobile is more covert than subsidization of pubic transportation. Difficulties abound for any government that would try to tackle the hidden subsidies of personal transportation.

Mass urban transportation can reduce traffic congestion resulting in many positive externalities. "...Every 50 persons diverted to public transit represent a reduction of approximately 30 automobiles in the traffic stream, with a consequent easing of downtown traffic and parking congestion." The reduction in congestion on the roads during peak travel times produces many positive benefits. The driving time saved, created by having fewer vehicles on the road, the reduction of air and noise pollution, as well as fewer accidents made possible by those absent vehicles are examples of positive externalities.

#### Arguments Against Subsidization

Numerous reasons exist for not subsidizing public transport. The numbers of individuals who are dissatisfied with taxes and expenditures are growing. A majority of

<sup>&</sup>lt;sup>21</sup> Sheldon, Nancy; Brandwein, Robert. <u>The Economic and Social Impact of Investments in Public Transit</u>. (1973) p. **3.** 

governments.<sup>22</sup> "There is nothing wrong with the United States that a dose of smaller and less intrusive government would not cure."<sup>23</sup> This conservative viewpoint may have some validity. Public systems are less efficient. Also it may be contended that it is not fair for individuals to be taxed for a good that they do not use. Also, subsidizing public transportation chokes off potential private competition. Furthermore, it may be argued that patrons do not really need public transportation.

Public systems are less efficient and have weak methods of reducing spending.

...Public enterprises in general offer minimal incentives for profitable operation, while those bearing the ultimate cost of inefficiencies (mainly local taxpayers) generally lack the incentives to monitor operations effectively.<sup>24</sup>

Private companies search for inefficiencies to eliminate them and become more competitive in the market environment.

Some examples of governmental failures in the public transit are:

<sup>&</sup>lt;sup>22</sup> Mullins, D.; Joyce, P. "Tax and Expenditure Limitations and State and Local Fiscal Structure: An Empirical Assessment." *Public Budgeting & Finance*. Spring 1996. p.77.

<sup>&</sup>lt;sup>23</sup> Milton Friedman as found in Brown, Peter G. Restoring the Public Trust (1991) p.vii.

<sup>&</sup>lt;sup>24</sup> Seligman, Daniel. "Notes from Underground. (Privatizing the local transit system in New York City)". Fortune. April 8, 1991 p. 128.

\*Miami's 21-mile rail system has operation costs three times the amount forecast, with only 15 percent of the ridership forecast.

\*Los Angeles' \$900 million trolley system carries barely more than the ridership of the bus lines that parallel the route.

\*Portland's system--built for \$215 million--is drawing less than half the passengers forecast.

\*In Atlanta, public transit accounted for 20 percent of commuting in 1990, down from 25 percent in 1980, and rail ridership "has stagnated." 25

To have projects approved, it is often necessary to have high forecasted numbers of riders. Because of subsidization the general public pays for these inaccurate projections.

People who benefit should pay. With subsidization, persons who do not ride urban transportation are inequitably forced to pay for the service.

Transportation riders really do not need it. Although many disenfranchised groups have direct input into the transportation agency's planning process, it may be argued that the individuals are not solely reliant on public transportation

Few 'transit dependents' are truly carless in the sense that they are unable to share in the automobility of friends, neighbors, or relatives. While many are ride-reliant, few are solely

<sup>&</sup>lt;sup>25</sup> Beardsley, Charles. "Slow Ride on the Fast Mail". Mechanical Engineering. October 1993. p. 4.

dependent on public transportation for personal mobility.<sup>26</sup>

More people may become transit dependent, as their pool of friends runs out.

Subsidizing public transportation chokes off potential competition. Subsidizing public transportation places private transportation providers at a disadvantage.

On the expenditure side, it is sometimes contended that the current expenditure share is so high that the private sector of the economy has been squeezed in to a position where it has to operate far below its productive potential. This viewpoint finds fault with the use of the government to solve social problems.<sup>27</sup>

No doubt, if government subsidization of public transportation ended, private taxi companies would be immediate benefactors.

The scale of government has grown too large. This argument specifically points to the inability of government to yield to market pressures as the reason for inefficiency. This argument suggest that there might be an optimal size of group receiving service for each unit of government 'production'

<sup>27</sup> Organization for Economic Co-operation and Development. Social Policy Studies <u>Social Expenditure</u> 1960-1990 (1985). p. 14

36

<sup>&</sup>lt;sup>26</sup> Jones, David. <u>Urban Transit Policy: An Economic and Political History</u>. Englewoods Cliffs, New Jersey (1985). p. 98.

Government service is likely to be inefficient because the production unit must, by definition, be the same size as the consumer unit without regard to the optimal size. Therefore, if the most efficient size for a school system is one that services 50,000 people, then cities with populations of 1,000, 10,000, 100,000 or 1 million would all be inefficient if the each had their own school system.<sup>28</sup>

Likewise, if the most efficient size for a public transportation system is one that services 250,000 people, then any city with a different population would be inefficient if it had its own system.

#### Potential Determinants of the Farebox Ratio

The result of subsidization is the farebox ratio. This ratio is the percentage of operating expenses that are covered by fare revenue. Any expense that is not covered by fare revenue is typically some form of government subsidy. This research examines the relationship between transit authority size and the farebox ratio. The model to be researched has the farebox ratio as a function of calculated city density, service area, service area population, operating expense, fleet size and average fleet age.

<sup>&</sup>lt;sup>28</sup> Savas, E. S. <u>Privatizing the Public Sector</u>. Chatham House Publishers, Inc. Chatham, New Jersey. p. 82.

The Service Area Population is hypothesized to have a positive relationship with the farebox ratio. Typically, as the population increases so does the number of riders and the resulting fare revenue. "...For rapid transit is usually argued to be appropriate only for populations densities in excess of 10,000 (persons) per square mile."<sup>29</sup> To get these degrees of densities, there must be vast numbers of people in the service area.

A negative relationship is expected with the service area. "The pattern of home and job locations and other activities disperse - much more difficult for a public transport systems to serve." 30 Ordinarily, as the service area is increased, new areas are added with densities not as compact as the original service area. This expansion should increase operating cost without adding the same proportion to the farebox revenue.

The greater a city's density, the less likely that its population may rely on personal transportation. While every metropolitan area has shown growth from 1950 to 1990, almost

<sup>&</sup>lt;sup>29</sup> Hilton, George. Federal <u>Transit Subsidies</u>. American Enterprise Institute for Public Policy Research. Washington DC (1974) **P.82.** 

<sup>&</sup>lt;sup>30</sup> Pickup, Laurie; Stokes, Gordon; Meadowcroft, Shirley; **Goodwin**, Phil; Tyson, Bill; Kenny, Francesca. Bus Dereeulation in the Metropolitan Areas. (I 991) p. 16.

every city has lost population. Transit system designs have not followed this trend.

Most Transit routes are radials focusing on the CBD. Because the dispersion of suburban trip ends, most circumferential bus routes carry few passengers at a high cost per passenger.<sup>32</sup>

Historically as urban density has declined, revenues for public transit have decreased.

Being a component of the farebox ratio, the variable operating expense is expected to point to some sort of scale (Savas). The results are expected to indicate that a point exists where diminishing return outweighs the economies of scale.

The service fleet has a direct impact on the operating cost. Operating more buses requires more mechanics to handle roadcalls.<sup>33</sup> Conversely, having more buses allows an agency to provide more service and thus collect more fare revenue. Similar to the operating expense variable, the results are expected to indicate in large transit authorities that diminishing returns outweigh the economies of scale.

<sup>32</sup> Black, Alan. <u>Urban Mass Transportation Planning</u>.McGraw-Hill, Inc. St. Louis, Mo. (1995)P.88.

<sup>&</sup>lt;sup>31</sup> Matoon, Richard. "Can Alternative Forms of Governance Help Metropolitan Areas?"

<sup>&</sup>lt;sup>33</sup> Roadcall or Road Call- Unscheduled maintenance requiring either the emergency repair or service of a piece of equipment in the field or the towing of the unit to the garage or shop. <u>Transportation Expressions</u>. US Department of Transportation, Bureau of Transportation Statistics. Washington DC (1996)

Average fleet age is expected be negatively related to the farebox ratio. Older vehicles tend to need more maintenance than newer ones thus increasing operating cost without adding operating revenue.

The following function describes the model. The direction of the hypothesed relationship found in parentheses.

Farebox Ratio= f(Service area population) - (Service area
square miles) + (Calculated city density) - (Operating
Expense) - (Total Fleet) - (age of fleet)

This chapter presented an abridged version of the history of urban mass transportation providers as well as some reasons for subsidization of the current operators. Finally, a model is presented for potentially determining the farebox ratio. The following chapter will present the methodology for testing this model.

## Chapter Four

## Methodology

#### Introduction

This chapter presents the methodology used to investigate the hypotheses. The farebox model supplied from chapter three is tested using regression. This will not be the first time regression analysis has been done on data from the Transit Profiles provided by the FTA. Brian Cromwell used data from the Transit Profiles in his article "Public Sector Maintenance: the Case of Local Mass-Transit."

## Research Design

Published by the Federal Transit Administration (FTA), the 1994 Transit Profiles Agencies in Urbanized Areas

Exceeding 200.000 Population furnishes the data used in this analysis. These data provide a list of all transit authorities in the United States. Correlation and multiple regression are used to analyze the data with respect to the model.

Upon inspection of the raw data listed in appendix one, it may be noticed that some transit agencies are not

represented. The following transit agencies were given exemption for 1994: Dallas-Grand Prairie, Dallas-Plano, Shopper Bus Service, Newburgh-Beacon Bus, New Orleans-St. Bernard, NW IN-GNS, and NJ-International Bus. 1

Since this data is only for 1994, it provides a cross section of the public transit industry rather than a longitudinal study. For this type of analysis, there are many benefits to using cross sectional data. The analysis of the cross section data allows comparisons to be made between a variety of transit authorities. Since the data is from municipalities all over the United States, the data avoids problems found with regional bias. The cross sectional study also looks for evidence of the assumed hypotheses.

This research is subject to all the constraints of a cross sectional study. With a cross sectional study the data may be subject to socioeconomical 'spikes,' such as increased funds available to transit authorities by the Intermodal Surface Transportation Act of 1991. It also does not take into account individual transit agencies local

Transit Profiles. P. B-2.

decisions, nor does it encompass regional mandates imposed by state or local governments.

To convert the data to a usable format, certain transit authorities were eliminated from study. Some agencies do not collect fares and thus did not generate a farebox ratio. This was most evident in some sub-contractors and in cities such as Las Vegas, operated by ATC. After eliminating these agencies, 165 cases remained.

#### Model

Multiple regression analysis makes it possible to test a model. (The following equation represents the model as operationalized by the variables.) The sign in front of the independent variables represents the expected direction of the relationship.

Farebox Ratio=
f(SAPOP, SASQMI, OPEREXPS, AVGAGE, CALCDENS, TTFLEET)
 (+) (-) (-) (-) (+) (-)

The results of the multiple regression analysis are used to examine the influence of each independent variable on the farebox ratio.

## <u>Dependent Variable</u>(Farebox Ratio)

The ratio of total fares collected to operating expenses is the *farebox ratio*. Any farebox ratio less than one indicates that some form of subsidy must exist to make up the remainder of the operating expenses. Subtracting the farebox ratio from one hundred percent produces the percentage subsidy of operating expenses that a transit authority receives to operate.

## Independent Variables

Most of the independent variables in the model relate to some form of transit agency size. The size could be geographical, fiscal, capital, or population. This analysis intends to use all of these forms of size. Nearest city density and average age of vehicles have been added because of the availability of the data, curiosity, and literature.

The Service Area Population (SAPOP) is the total number of individuals within the transit agency's jurisdiction.

The service area (SASQMI) is the total number of square miles within the transit agency's jurisdiction. The operating expense is the total dollars expended by each

agency to function on a yearly basis. Being a component of the farebox ratio, operating expense (OPEREXPS) is predicted to indicate a point of efficient scale of operation.

Average city density (CALCDENS) is a calculated variable.

It gives the aggregate number of people per square mile in the operating city. Total fleet (TTFLEET) is a capital size variable. It represents the total number of vehicles operated by a transit authority. Average fleet age (AVGAGE) is the average age of the bus fleet.

## Multicollinearity

One of the main concerns when executing multiple regression analysis is multicollinearity. Multicollinearity exists when two independent variables are highly correlated with each other. If one variable is not excluded, then its actual effect on the dependent variable is miscalculated. To avoid this problem a correlation matrix is created to determine the correlation coefficients.

#### Conclusion

This chapter presented the methodology used to investigate the hypotheses. Almost all variables can be

used 'as is' for the analysis. Regression analysis is employed to determine the effect of the independent variables on the farebox ratio. The findings of the research are be presented in Chapter Five.

## Chapter Five

## Analysis of Findings

#### Introduction

This chapter presents the findings of the research.

The validity, the significance of the model, and the results of the accuracy of hypotheses representing the farebox ratio will be presented.

#### Correlation Matrix

The test to avoid the influence of independent variables being overstated is the use of the correlation matrix. If the correlation between two independent variables is high, then multicollenearity probably exist.

In the correlation matrix developed for this project, a high correlation existed between two variables. Operating expense (OPEREXPS) and total fleet (TTFLEET) had a correlation of .9434, a correlation of one is the highest correlation possible. This problem could be foreseen because much of a transit authorities operating expense deal with the size of the fleet (i.e., numbers of drivers and mechanics to be hired). The correlation matrix follows in table 5.1.

## **Correlation Matrix**

	Average	St Dev	1	2	3	4	5	6
Fare Box Ratio	27%	16%						
Service Area Population	583	890	0.44				_	
Service Area Square			0.33	0.60				
Miles	1,178,989	1,978,244						
Calculated Density	426	959	0.36	0.50	0.27			
Operating Expense	83	287	0.02	0.65	0.20	0.25		
	million	million						
Total Fleet	426	959	0.19	0.66	0.29	0.23	0.94	
Average Age	9	3	0.22	0.00	-0.06	-0.06	0.00	-0.01

Table 5.1

## Regression

Because of the multicollenearity problem, total fleet was excluded from the regression analysis. The relevance of regression analysis is indicated by the adjusted R square. In this form, this model accounted for only 26.5% of the dependent variable.

Table 5.2

# Regression Analysis of Farebox Ratio Model RELATIONSHIPS

Variables	Expected	Observed	Beta	Sig T
	Relationship	Relationship	_	
Service Area Population	Positive	Positive	0.327	0.0098
Service Area Square Miles	Negative	Positive	0.108	0.2223
Calculated Density	Positive	Positive	0.205	0.3702
Operating Expense	Negative	Negative	-0.084	0.0005
Average Age	Negative	Positive	0.235	0.0089

Unfortunately, since this model accounted for such a low portion of the variance, the absolute effect of the variables was not determined. In this model the most significant variables were average age, calculated density, and service area population. Surprisingly, the average age of the bus fleet was the most significant variable.

The first hypothesis, the percentage subsidy per transit agency (1-FBR), will be less for Regional Transit Authorities (RTAs) with a greater calculated density of the cities in which they operate, was supported. The variable, calculated density, was the second most significant variable. The beta coefficient was positive .205.

The second hypothesis, the greater a transit agency's operating expenses, the more likely that the percentage subsidy per transit agency is greater was not strongly supported. Although the beta coefficient was slightly negative (-.084), the value of the coefficient was not significant (p = .3702).

The third hypothesis, The larger the service area the greater the percentage subsidy per transit agency was not supported. The sign of the beta coefficient (+.108) was

opposite of the expected value and the significance of this variable was marginal.

The fourth hypothesis, the greater the service population the less the percentage subsidy per transit agency, was weakly supported. This variable had the largest beta coefficient (.327); the significance was relatively strong (p = .0098).

Unexpectedly, the variable with the greatest significance(.0005) was average age. The beta coefficient was positive (.235), which was the opposite of the hypothesized relationship between the variables.

An explanation for this finding might be the regulations regarding ADA compliance, or a transit authority's excursions into global positioning satellite technology. Newer buses must be able to accommodate wheelchair-bound patrons. The complexities of wheelchair lifts increase the cost through training and retention of maintenance staff, thus increasing cost. Also simply having the intricate apparatus increases the likelihood of a service-stopping breakdown, thus creating more roadcalls as well as requiring more buses to complete the service.

## Conclusion

The results from this model proved to be weaker than expected. The model only accounted for 26.5% of the variation in the dependent variable. Surprisingly, the variable with the greatest influence was shown to have an opposite relationship than what was hypothesized. In the final chapter, conclusions are drawn and suggestions for future research are presented.

#### Chapter Six

#### Conclusion

#### Introduction

In social sciences, correlations tend to be much more difficult to find due to the myriad of factors that affect an observation. In this chapter, conclusions are drawn and suggestions for future research are presented. The model accounted for 26.4% of the variation in the dependent variable. This is a relatively insubstantial model.

Surprisingly, the variable with the most influence was shown to have an opposite relationship than what was hypothesized.

## Summary

The first hypothesis, the percentage subsidy per transit agency (1-FBR), would be less for Regional Transit Authorities (RTAs) with a greater calculated density of the cities in which they operate, was supported. Due to the beta coefficient and the significance of this variable, it probably should be kept in the model.

The second hypothesis, the greater a transit agency operating expenses, the more likely that the percentage subsidy per transit agency is greater was not supported. Due

to the beta coefficient and the lack of significance of operating expenses, this variable probably could be dropped from the model.

The third hypothesis, the larger the service area, the greater the percentage subsidy per transit agency, was not supported; and it probably could be dropped from the model or combined with the service area population to create another variable. However, in the latter case, it is likely to have multicollinearity problems with the calculated city density variable.

The fourth hypothesis, the greater the service population the less the percentage subsidy per transit agency, was weakly supported. Since this is one of the three variables with noticeable significance, this variable should be kept.

Unexpectedly, the variable with the greatest significance(.0005) was average age of the bus fleet. The beta coefficient was positive (.235), which was the opposite of the hypothesized relationship between the variables.

A possible reason for the average age of the vehicles, having a slightly positive correlation with the **farebox** ratio, might be due to the length of existence of some

transit agencies. Although the Urban Mass Transit

Administration started granting moneys to local governments
in 1964, many transit authorities were not created until the
late 1980s or 1990s. There might be a comparative advantage
of operating for a longer period of time. Also newer
vehicles are more likely to be alternative fuel vehicles,
have electronic fareboxes, and/or be wheelchair lift
equipped. If any of these feature malfunctions while the
vehicle is in service, the vehicle will have to be pulled
out of service for repair.

## Strengths and Weakneeeee of the Project

The major strength of this research is that it illustrates the feasibility of creating a model for studying transit authority operations and expected performance indicators.

The low significance indicates a problem with either the variables chosen or the way the data were processed. If the method of data processing was flawed, the research might have yielded better results if the data were separated by region. Different regions of the country may have different factors influencing ridership and fare revenue. If this was

the case, then the data should be separated, and individual multiple regression analyses should be run for each area. The extremely large transit authorities could be removed so as not to skew the information base.

It is also possible that the variables were not the best choices. Better variables might exist for prediction; these potential variables are discussed in the following section.

## Suggestions for Future Research

Transit authorities are ideal agencies for statistical analysis. Data for the authorities is collected by the FTA on an annual basis. Records are methodically kept and presented in published form, with more data soon to be available via the internet.

A longitudinal study would be ideal, with only the time required for data entry being preclusive. This might avoid potential regional factor problems. Using the farebox ratio as a gauge of efficiency, research involving the total number of administrative employees or general level of employee education (Savas) would be interesting as well as potentially significant.

A number of factors not contained in the FTA report might also be considered. Both internal (operating) and external (environmental) factors could be used. One important factor that may be important to research is the true city density. The calculated city density (CCD) was derived from the data from the transit profiles. By using this data, an average was derived for the entire city. Since transit agencies' jurisdictions regularly gerrymander a municipality's territory, this variable may not have been as significant as possible.

Also, median income of cities should probably be included in some form. The US Census Department provides this data.

...Travel tends to increase with income, these low income households accounted for only 19 percent of trips made in urban areas. On a modal basis, they accounted for 5 percent of commuter rail trips...Although travel increases with income, households will low incomes account for a larger percentage of transit ridership that households with higher incomes.<sup>1</sup>

So operating a transit authority in an area with a lower income per capita might gain more ridership. To include this data, a new model is suggested. The proposed model

Althshuler, Alan. <u>Current Issues in Transportation Policy</u>. Lexington Books. Lexinton, Massachusetts. 1979. P. 139.

includes a portion of the model tested in this applied
research project as well as a couple other variables.
Farebox Ratio= f(Service area density) - (Total Fleet) +
 (age of fleet) - (median household income) + (Base Fare)
- (Vehicles Operated Maximum Service/Vehicles Operated Base Service)

This research project explored some of the difficulties in creating a function that will predict economic efficiency in public transportation operators. Controversy regarding equity issues and economic efficiency of these operations will probably continue. Quite possibly this controversy will be augmented by future work choices such as telecommuting and varied work hours. The thinning densities of urban centers will continue to provide challenges to transportation planners and public administrators.

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				2	Printed Report		Table 10		<u> </u>	Table 10	Table 21	Tab	Table 21 Table 21		Table 21	Table 21	Table 21	Table 21
		8	"	S AS	Service Area To	otal						Annual		Annual Actual Annual Revenue Miles Vehicle		Annual A		Annual
Agency Name	Farebox C	CCD Sq Mi	City Pop	E	90	Fleet VON	VOMS avg ag	salary & +	Ş	Operating Expenses UZA	VAM		6	4775 060	ô.	e l	Trips (000)	Miles
Birminoham-Max	0.27	1559 399	9 622074		651525	150	112 9.9		975	12.629.129	2 2		824.618	2523.774	213 015	194 960	52R2 509	23 189 52
Mobile-MTA		1	9 300912	1	237900	45			8,270 \$	4,339,385			782.155	1627	116.052	113.504		8479.288
Montgomery-MAT			-	33	103538	47			2,161,258 \$	3,164,134			975.548	975.458	74.406	74.406	1649.005	4342.263
Little Rock-CAT		_	9 305353	118	185728	89			4.179,980 \$	5,498,971			П	1955.698	154.937	147.872	2521.632	9730.208
Phoenix PTD		Ш	┷	416	996166	452	Н	11.2 \$ 32,146,223	5,223 \$	51,608,425			H	10910.259	900.345	774.554	32150.467	126931.2
Tucson-Sun Tran		~		242	503991	251			9,845	24,985,848	193			6582.016	525.915		17289.305	59418.48
Bakersfield-GET	021	4	_	152	346951				4,933,713 \$	8,456,198	0		ľ	2360.529	178.597	171.189	5824.439	17837.34
Contra Costa-Connectio	0.17	3400 433	3628516	200	450000	8		8.8 \$ 11,201,569	996	16,572,420	116		4305.94	3535.708	298.629	266.449	4569.573	18963.73
1 & Culver City	_		-   -	2 %	191053		I.		7,020 0,686 8	781 747	6 6		990 994	970 505	241.007	215.439	1820.97 1777 578	11282 28
LA-Gardena Bus Line				<b>₽</b>	287486		١		4.009,991	7.394,127	0 0		476.105	1454.747	101 735	100.02	4422 395	18097 43
LA-Laguna Beach	0.18	_	38 11402948	42	26228		6	55	0,421 \$	848,655	0 0		122.2	121,893	9.347	247	103.504	293,152
LA-Long Beach Transit				96	573734				24,895,069 \$	32,786,125	0 193			6598.801	627.239	1	23201.349	59736.41
LA-Norwalk	LL			33	187901	l I.	Ιİ		7,156 \$	3,559,170	0 18		Ц	595.126	40.496		1031.848	3881.082
LA-OCTA			11402946	187	2566275		519 9.3		73,467,176 \$	103,568,759	482			16425.566	1412.462	1274.362	38153.84	156722.8
LA-Santa Monica	0.42	5800 1966	36, 11402948	2	458506	]_			0609	14,944,801	135		3870.529	3542.286	304.24	285.317	17602.352	61145.51
1 or Angeler   ACMITA		_		2070	9087715	_1_		8 2 6 640 32	5,600,077	10,010,624 708 108 850	00 00	6		87054 422	7424 466	150.921	3082.298	20391.02
Oakland-AC Transit	25.0	4153 874	74 3629516	1	1086254		1		7 268	135 330 638	713			23052 576	1979 308	1835 871	-	247024 8
Oxnerd-SCAT					308461				4.282.944	5.903.609	37.		1521.357	1322 103	128.493		_	11878 81
Riverside-RTA	_		Ľ	1739	915007				8,489,958 \$	14,630,415	0 81			3733.377	242.189	228.369	5174.242	32213.16
SF-Golden Gate				Ш	6189000		Ш		39,953,446 \$	51,949,816	0 298	•		8535,191	482.778	432.514	9171.409	143010.3
SF-SamTrans	0.12		874 3629516	26	540194			5 \$ 24,998,215	8,215 \$	50,096,804	319			7930.652	719.184	625.249	19564.573	111518.1
Sacramento-RT	- 1	3284			931146				5,873	57,472,187	1 205		_	6759.817	536.413	495.656	15974.827	61517.57
San Bernardino-OMNIT					1155931	802	202	4.4 \$ 10,084,282	4,262 5	21,653,266	120		6093.498	5232.485	369.141	355.485	7215.679	48963.27
San Diego-NCTD		_	_	ı	651604		l		18 341 996 \$	281 930 857	97			8700.030	497 819	478.636	10546.256	64011
San Francisco-BART			74 3629516	25	1267766	929	L		9.307	217,425,724	0 47		1178.928	2648,847	141,09		2339.62	24424.65
San Francisco-Muni		L			723959	l		7.8 \$ 207,385,727	5,727 \$	279,317,731	0 455		14668.603	12646.266	1483.752	1389.182	93993.513	198677
San Jose-SCCTD	0.12		338 1435019	Ш	1136614				0.780 \$	152,599,726	1 477			17350.99	1367.574	1244.078	38876.939	159079.4
Colorado Springs Trans	0.22				390000				9.776	6,138,999	0 45		l	1913.752	127.508	119.82	3727.948	13825.67
Denver-RTD	0.19	1	_	2406	2000000	$\perp$			1,920	136,306,831	0 828		_	26168,363	2108.817		61476.822	231046
Greater Bridgeport TD	0.28	2571 161	161 413863		282710				6,136,936 \$	9,318,542	0 25		1811.28	1721.9	151.948	143.611	5126.996	10664.15
Hartford-Coon DOT			┸	2 2	375000				426 835 \$	7 190 371	127		335.58	102.525	14 726	8 665		2005 215
New Haven-CT Transit	_			ļ	648524		87 6.	6.3 \$ 12,87	12,874,194 \$	16,853,965	0 116		1	2943.251	276.481	261.948	11616.77	28345.81
Washington-WMATA		3559 945		Ш	3005757	Ľ			1,453 \$	624,942,155	0 1454			36654.873	3733.094			450913.1
Wilmington-DART	_	_	_	١	399800	124	102		10,390,239	14,754,223	124		3422.262	3279.69	261.459	250.739	5328.215	21067.06
Bradenton-MCT		2303 193	33 444365	¥ \$	17481			5.2 5 1,69	426 090 6	2,735,950	4 0		246.224	527.013	32.148	31.312	657.588	2433.076
Daytona Beach-VOTRA	2 6		128 221341		390066				2 736 5	5 440 667	7 6		687 402	1564 634	118 654	410.4	3472 006	14.535
Ft. Lauderdale-Bot	0.23	3786 32	27 1238134	4	1337000				29,718,306 \$	48,333,977	0 224		10538.267	9662,692	759.36	-	22789.308	103822.1
Ft. Myers-LeeTran			Ш	H	350809				2,338,684 \$	4,052,284	0 39		1830.147	1707.039	100.434		1788.894	9938.348
Jacksonville-JTA		Ц	$\rightarrow$	242	710592				16,419,832 \$	23,392,396	1 162			6584.477	485.94		9356.736	49839.03
Miami-MDTA	0.31	5424 35	353 1914560		1/35000			7.8 \$ 132,32	132,321,571 5	181,525,666	0 635		26398.234	23193.775	2030.3	1866.298	63765.755	258038.8
Descende FOTS		_			200000				7 076	3 463 964	200		4000 64	7 110,10	24 545	24.7	11930.021	63/94.1/
Sarasota-SCTA					234434		19		9,750 \$	3,386,319	0 42		1120,267	1057.978	77.565	73.776	1302.06	5687.778
St. Petersburg-PSTA		Ш			792306				18,915,437 \$	26,395,618	0 183		6732.455	6205.969	455.317	432.437	8083.59	40648.05
Tampa-Hartline	- 1	_	650 1708710		834054				16,348,012 \$	23,628,890	1 167			5550.745	446,961	412.033	9896.649	43998.6
West Palm-CoTran	0.15	_ `	37 794848	623	869633		73 7.3		7,650,330 \$	11,236,596	7.			2896.665	212.58	197.496	2714.615	17380.37
Atlanta-MAR I A	_1_	1898 113	13/ 215/806		1241000			#   #	2422400 6	190 866,362				25366.564	2176.331	1990.453	72837	212843
Columbus-METRA	- 1	丄	$\perp$	160	170218	37	27 10.3		2,039,964 \$	2.740.258	33 33		1195.18	1157 48	79.49	78 596	1080 852	3212.392 4547.459
Honolulu-DTS	0.23	4551 139	10 612603										ı	2		2	- CO.	200
					841600			<b>.</b>	9.573	106,165,080			18609.729	15671.371	1251.252	1138.359	77671.403	375957.2

2738.98	17696.09	786065	1//843.6	(836.5	850.023	7328.502	3937,172	50076.12	4911.303	0	12075.91	10291.99	19245.65	4859.036	77989.54	10222.89	12769.8	173193.3	14009.6	18189.03	10318 83	1407 926	280738.6	218022.8	72511.64	23652.92	14992.98	13739.51	202923.8	49283.88	2605 15	473R4 27	6244.887	9243.838	4529.112	16888.89	20155.55	258331.1	167580.8	1.20504.7	94808.32	754100.4	20686.09	24127.22	7400 035	69781 99	1291.612	1729.116	981.032	92.645	857.18	14823.76	346.96	142933.9	34758.41	42143.77	15660.93	4098.721	111324.3
773.638	3667.944	331520.75	1001/100	2099.516	164 168	1986 23	1312.421	11326.46	2B62.471	0	2476.601	2278.01	4044.986	1589.201	24911.939	4213.155	2899 227	61322.329	1635.057	1170724	4118 044	218.458	85134.019	61478.828	9173.568	6224.452	3338.307	3984.248	150.79009	14676.742	746.977	11870 727	2784.993	2893.436	1447.319	3590.451	5146	41202.147	3395.287	2846 30G	5222 306	131085.19	6419.422	8141.185	12069.782	22369 435	198.729	375.05	685.152	235.648	65 92	462,609	71.153	28866.006	3135.343	13657.726	5035,693	1166.7	24989.892
48.965	-	-	-	21.11	7.482	76.292	71.152	337.708	101.553	10.61	106.183	123.475	167.038	80.402		102.054	_		62.539	2006 433	161 075	17.4	_		492.43	222 53	144.765	_	_	L_	67.05			82.494	45.084	111.845		-	210.392	80 107 876 976	164.165	4584.977	211.525	_	460.141	_	_	25.408	34.476	1.27	_	24.83	1	<b>  </b>	_	420.312	279.239	96.373	
51.293	150.187	7122.944	1390.677	120.U/B	7.482	76.41	73.972	420.228	105.779	10.61	111.63	132.924	194.906	85.373	657.879	105.577	80.162	1079.253	66.1/4	3303 854	166 911	19.1	1949.133	1526.209	845.752	226.345	150.873	148.014	2777	270.170	74.267	356 431	96.411	86.176	45.133	114.616	312.719	1389 35	231.431	202 588	218.719	5602.411	275.699	264.575	498.433	816.131	18.792	27.988	34.944	15.24	Ш.	24.83	6.312	750.437	245.582	46.745	313.329	98.772	880.683
808.614	1530.155	72586.213	18455.531	1353,330	118 841	927.242	873.324	5397.773	1311.05	71.4	1607,794	1871.573	2346.123	852.722	8020.447	1580.988	1129.905	11606.487	127.759	1542.911	1974.657	2942	20032.37	17153.241	9597.908	2996.19	2045.978	1910.482	24344.003	1097.004	976 976	4530.1	1209.944	1112.76	537.409	1585.584	3843.449	17450.803	6419.244	8576 108	4285.286	89474.525	3927.351	3463.283	580 246	8286.032	353.97	360.041		906773986	1	886.866	68.925	7827.162	2376.078	5217.949	3419.833	1018.816	10405.281
646.606		73943.145		01 875	120.768	946.723	918.036	6112.822	1356.901	71.4	1776.176	2154.559	2994.968	906.591	8843.841	1649.82	اري		1038.824		2050.425	307.4	24251.508	19576.293	12307.046	3049.516	2132.307		31331.477	7880.Z/b	1013 118	4990 37	1329.447	1154.508	544.965	1626.761	4235.17	19470.989	(285.824 6565 323	8746 706	6113.11	82784.301		3598.559	580.046	9531.954	378.422	382.831		112.255 1000		886.866	69.468	10196.895	3022.819	6062.038	4192.629	1080.81	2129.283
			7		T															•	-			-	-				1	-	-																		+		,	-		_		+	$\frac{1}{1}$	-	
02	88 8	20/9	8 2	8 -	9	37	14	157	2 42	7	25	23	97	4	335	23	29	451	2 4	9 8	99	8	892	200	281	7	9 3	1900	333	777	, E	158	98	75	18	53	175	633	20 40	2 17	143	2043	125	8 8	67 5	354	10	12	2 4	2717	7	14	3	309	115	225	152	38	1 378
61	8 :	,,,	i c	2 2	12	92	14	70	49	46	7.1	83	38	92	23	10	39	81	8 :	* 6	12	29	12	48	2	8	42	/6	8 2	17	2 %	2 50	22.	16	99	20	35	8 8	3 8	2 5	88	72	19	<b>₽</b> 12	63 63	2 2	90	20	\$ 5	3 %	82	2	72	20	9 ;	7 80	5 <del>2</del>	24	84
2,486,2	8,120,650	828,535,8	01,020,000	0,182,81	522.2	4,832,026	5,355,114	23,876,070	6,642,449	799,4	5,585,27	5,246,863	8,965,3	4,177,565	38,400,92;	4,443,6	3,781,139	80,571,6	3,961,350	5,070,714 626.053.680	12,808,612	1,006,859	218,556,612	97, 223,248	50,282,8	11,695,305	9,394,3	13,382,89	080,200,001	170,930,921	3 494 8	18.313.7	4,979,954	3,864,216	1,922,565	6,254,9	13,978,6	70,790,900	16,436,626	20,311,412	17,703,7	741,532,872	15,866,419	14,195,019	25,090,420	63,849,843	905,700	2,400,050	1,287,140	3 303 003 286	424.278	1,962,812	309,57	48,020,650	49,540,610	32,047,471	18,175,941	4,822,224	51,753,3
1,540,498 \$	906,651	208,487	4 21 247	201 187	345,300 \$	3,021,398 \$	4,038,517 \$	16,946,824 \$	4,248,645 \$	541,801	4,179,918 \$	3,332,031	7,133,288 \$	2,445,573 \$	27,901,947	2,911,215 \$	739,338	56,180,717 5	2,366,792	5,935,936 \$	8.413.284 \$	453,957 \$	255,326 \$	75,305,120 \$	397.220 \$	7,784,407 \$	238,588 \$	8,361,496	70 707 677 6	75 705 440 6	2 241 195 \$	12,632,500 \$	3,734 \$	2,478,863 \$	1,282,416 \$	3,719,077 \$	11,138,037 \$	43,101,361	40 246 477	12 729 439 \$	12,142,112   \$	498,407,755 \$	10,301,774 \$	8,788,885	1 073 281	48,587,066 \$	718,254 \$	2,068,016 \$	1,138,188 \$	3 036 202 33 4	316.490 \$	679,394	277,732 \$	37,655,946 \$	\$ 286.50	1 105 496 \$	13,046,913 \$	626,325 \$	\$ 20,702
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95160	⅃.		1403337			180699		823424		260600				214098			260709			251240					•			1	2200417	Ţ	L	ı			Ц		484875	┸	┸			7495000		213747	$\perp$		265475	Ц	38000			L	П	964800		670000			707964
26	65	8	#161 #1			83		417		648		22	¥		261			2)	$\perp$	1038			1796	L	89-		1	П	3 5	35.80	114	22	8				175		28080	2898	2898	ľ	ΙI	69	Ţ	L	179	001	5 5		322		Ш	444					232
264018	293666	19702674	247753	242333	207826	207826	248424	914761	6792087	6792087	237932	338789	1212675	220701	754956	365943	1040226	1040226	1040220	2775370	315666	1889873	1889873	3697529	3697529	326023	436336	CHOCHZ	4076946	1046836	289285	455597	205355	205355	241763	305925	544292	16044012	16044012	2967 16044012	16044012	16044012	497120	213747	509108	954332	2967 16044012	2967 16044012	2967 16044012	2967 16044012	2967 16044012	2967 16044012	2967 16044012	16044012	16044012	527863	527863	244576	1212675
146			120	$\perp$		6		ш	L	_			``		┙	186			7/7		$\perp$		┖	1120			_		3 5		217	┸	<u> </u>			176	193	2967	è s		2967	2967	526		502	丄	ш						2967	2967	2967	22 22			512
1808		- 1	1870			2284				4285		- 1		- 1	- 1	- 1	3853	- 1		3115		3187	_				- 1		1674			1	1			- 1	2820	_ L_	200			_		2298						5407						2817		1 1	
0.12	0.28	9	0.63	0.00	0.1	0.18	0.12	0.29	0.21	0.7	0.21	20	0.25	0.21	0.15	0.42	0.59	40	4.0	2 2	0.19	0.17	0.41	0.3	0.22	0.36	0.15	0.17	9 6	77.0	0.17	0.26	0.28	0.29	0.25	0.22	0.28	80	0.82	0.0	0.69	0.47	0.17	0.33	26.0	0.32	0.09	0.1	0.37	0.00	0.5775	0.44	0.06	0.62	0.4	0.3	1 2	0.09	0.32
Davenport-CitiBus	Das Moines-Metro	Chicago-RIA-CIA	Chicago-KI A-Page	Peoria Dakio Mimicipal	Rockford-Loves Park	Rockford-RMTD	Fort Wayne-PTC	Indianapolis-Metro	NW IN-Gary-GPTC	NW IN-HYC	South Bend-Transpo	Wichita-MTA	Cincinnati-TANK	Lexington-Fayette-LexTr	Louisville-TARC	Baton Rouge-CTC	New Orleans-LA Transit	New Orleans-RTA	New Orleans-westside	Boston-MRTA	Wordester-WRTA	Battimore-ColumBus	Baltimore-Maryland-MT	Detroit-D-DOT	Detroit-SMART	Flint-MTA	Grand Rapids-GRATA	Lansing-CATA	WHITEGROUP-OL PEU-M	Contain PLOtate	Jackson-latran	Charlotte-CTS	Durham-Chapel Hill	Dumam-DATA	Fayetteville-Fast	Raleigh-CAT	Omaha-TA	NJ Transit (Contract)	NO-NO CARBORITY	N.F.N.ITC/Suburban	NJ/NY-Rockland	New Jersey Transit	Albuquerque-Sun Tran	Reno-Citifare	Albany-Unitale Transit	Buffalo-NFTA	NY-Clarkstown Mini-Tra	NY-Hart	NY-Long Beach	NY-MTA-NYCTA	NY-Metro Apple Expres	NY-Monsey New Squar	NY-Spring Valley	NY-Westchester-Liberty	New York City DOT	Rochester-RTS Akmo-Kent State	Akron-Metro	Canton-RTA Proline	Cincinnati-SORTA
58 IA					3 3		NI 99	N: 67	<u>z</u>	Z 69	N 02	Z KS	72 57	73 47	74 KY	75 IA	<u>م</u>	<b>≤</b> :	<b>5</b> :	2 2	81 MA	82 MD	83 MD	84 MI	85 MI	¥ :	87 WH	88 84	N 60	OM CO		ı		95 NC	S NC	97 NC	98 98	FN 86	200	102 N	103 NJ	104 N.	105 NM	106 NV	10, 24	109 NY	110 NY	111 NY	112 NY	115 N N	115 NY	116 NY	117 NY	118 NY	119 N≺	120 KY	12 ¥	123 OH	124 OH

			ı	ı	ŀ			-	1				1 200	Į	•	-	2007 1007	010110	100 00	67 60	020 500	1000 505
125 OH	Cleveland-LAKETRAN	0.08		= 98	1677492	285	235865	5	5	0.0	7,871,451	•	4,700 154	7	2		430.120	0 0 0	100.03	23.43	100000000000000000000000000000000000000	1445.063
126 OH	Columbus-COTA			ı	945237	33	961437	38	386	7.1 \$	32,997,346	,	43,255,064	-	77	1	447.0046	1/82,034	124.190	011.447	100.02.033	1.1000
127 OH	Dayton-RTA	0.15	2239		613467	858	573809	384	307	\$ 6.9	31,512,724	*	41,441.576	-	242		9648.80Z	8168.654	222.029	171,680	120,000,021	11/14
128 OH	Π	0.24		193	489155	149	417624	210	161	7.6 \$	13,219,736	*	17,198,874	<del>-</del>	195		5113.96	4358.039	356.503	266.901	4973.609	23411.86
120 P	T	0.11		167	361627	149	381827	48	32	\$ 2	11,327,704	•	4,398,035	-	7		996.754	984.146	94.138	89.358	1337.652	3348.6
Ş Ş	Τ	0.15	1212	247	784425	1265	803078	156	101	8.2.8	5,355,160		9,089,107	-	86		2630,378	2487.61	173.005	164.697	3981.721	17025.43
131	T	0.17	1561	ğ	474668	<del>1</del> 8	367302	277	110	1.7 \$	5,011,830		9,153,588	0	78		2862,697	2690.683	180.22	169.776	2902.816	15984.23
13.08	Portland-Tri-Met	0.23	3021	388	1172158	265	988284	741	620	\$ 97	89,295,514		122,166,306	<b>-</b>	296	2	23908.754	20761.77B	1730.125	1584.347	54792.664	208089
44 5.E.	Т	0.46	Ļ	142	410436	8	389000	135	8	10.8	5,183,781		9,807,034	0	73		1923.246	1734.602	148.768	138.084	3850.45	14168.16
40 V	T	1	L	150	292904	\$	217977	69	\$8	11.3 \$	4,935,317		6,022,349	0	63		1381.83	1229.939	111.682	99.736	2966.643	9833.60
40	Т	1	1	1_	4222211	1164	4222211	ı	2079	\$ 6.6	507,404,708	e5 •••	835,134,297	0	1441	4	40145.579	34812.433	3916.983	3406.821	163190,44	471189.3
2 3	T		1	┸	1678745	E	61634	1	24	6.6	592,119	_	1,084,174	0	Ξ		289.16	252.82	15.64	16,336	151.572	1408.27
8	T	ı	T	L	1678745	3 1	1693408	368	į	6.4	140 008 480		169 834 DOR	-	850	8	30077 753	23853 53	2142 017	1843 145	84811.124	268764
137 PA	T	- 1	2017		26/0/01	0 6	0010701	270	0 00	• •	020,400		22 440 24B	-	333	+	5552 248	5084 82	594 724	587 944	18187.832	85386
138 PR	San Juan-MBA		4		271000	210	200	24.7	3	2 1	6001145		200	- 6	1		7005 975	2405 806	522 EOE	AEE 795	14430 553	SOAMS E1
139 RI	Providence-RIPTA	- 1			846293	784	220000	234	<b>28</b>	9 .	23,344,246		31,144,278	5	57		1400.073	0463.600	270.000	450.733	1704 407	4 7046 40
140 SC	Charleston-SCE&G	0.4	1570		393956	127	191408	8	ਲ	16.4 \$	5,164,186		5,142,390	0	8		1/00.338	515.0101	20.00	27.70	3/24.12/	010
141 SC	Columbia-SCE&G	0.3	1650		328349	115	183500	E	46	18.9 \$	5,194,082	•	6,048,324	0	£6		1729.833	1693.107	130.753	128.307	3196.487	1489.9
25.04	Τ	0.32	1677	148	248173	797	320167	23	46	4.8 \$	2,258,884	-	3,015,707	0	25		961.68	938.779	61.784	60.863	1072.079	5111.875
1 57	Τ		Ļ	L	304456	8	162161	7	l	10.4 \$	3,889,918		6,061,588	0	90		1869.624	1403.089	164,187	123.078	2574.095	8953.018
N I	Т				825193	74	702512	231	178	9.6	17,952,386	•	23,625,272	-	192		7155.52	6080.448	510.266	421.749	12115.265	55323.33
1 2	Т	_			573294	528	528103	187	142	6.9	10,807,256	s	14,651,630	0	125		4049.171	3525.622	282.524	260.031	6938.847	25153.33
E 24	1		1	273	562008	572	604621	482	385	6.2	31,498,607	45	53,614,083		311	-	11162.703	9751.579	787.494	724.871	25860.862	81467.56
2	T	_	Т	5	270006	35	325000	S	2	48.5	6 190 557	.,	12 671 300	0	8		2965,567	2598.624	189.26	176.962	4599.907	21880,89
\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Τ			Ш.	3108259	3 5	1812650	3	8.38	8 5 8	80.485.635		126,346,567	-	625	7	22188.051	18426.784	1477.928	1293.45	44911.551	16278
< } 2 2 3 3	T		-	1	571017	248	540203	245	12.	6.1	16.327.917		23.626.391	-	151		6323.327	5812.011	486.819	446.544	16080.605	81489.3
< } 2	T	- 1	٦	ľ	1108250	3 20	ARABIO	2 2	12.	97 97	13 833 843		21 854 107	0	162		5531.956	4992.711	370.629	359.499	5574.966	34797.56
< } ?	1			┸	2001851	1270	339800	3247	4202	8.7	159 097 974	.,	186 409 367	-	1291		45148,619	36035,055	2806.949	2394.799	B2971.993	471663.
< }	Con Appoint VIA		1		1120154	1233	1212023	743	888	10.9	52.369.648	5	71.234.087	0	531		20412.293	18883 68	1410.945	1356,129	46345.082	168417.
Y 201	T	- 1 -			780447	555	107227	3	787	6.5	36.449.019	.,	49.417.789	<del> -</del>	465		17884.518	15563,326	1049.45B	828.89	24343.063	111499.
3 3	Salt Lake City-Oly				+33300B	1 2	300588	5	127	8 2 8	7 445 761		9 746 363	-	118	<u> </u>	3575.55	3248,035	244.15	224.33	5468.27	28214.03
\$	T	- 1		$\perp$	933308	253	010000	284	1 2	8 8	15 133 885		20 921 219	-	187	-	5811.17	5036.248	438,524	404,615	7942.054	34614.5
3	NOTION-I K		┸		580080	3,72	308505	2 0	2 62	10.5	14 005 361		20 840 654	-	191		4774.907	4351 928	414.675	378.036	15856,699	35404.9
\$   B	T	- 1		$\perp$	744000	5 6	78240	9	1	107	4 719 430		7 146 031	6	5		1246 127	1124 21	95.028	90.313	2009 267	5545.57
YM 251	Seattle-Everent	9 6	900	000	1744086	3,5	1490408	245.5	9	2 1 0	169 474 799		233 060 871	-	1185		39609.897	30431.953	2804.582	1966.7	79417.076	425828.
000	Т	2,40	2000		4744088	2 2	302200		314	2 701	18 100 337	v	29 444 148	-	5		7041 449	4868.133	328.816	220.923	5143.782	71289.B
4M 601	Т	41.0	2448		77079B	27.5	049690	77.5	233	99	19 308 313		26 843 857	-	14	<u> </u>	5416.542	5045.803	378.21	355.89	7485.275	31968.4E
200	T			243	497210	275	575000	484	362	5.6	27 891 154	.,	41,903,356	-	218		7637.482	6522.257	507.535	443.346	12077.931	65361.68
101	T	- 1	丄	1	1172158	285	238053	108	8	10.9	7.927.457	.,	11.939.207	=	83	1	3651.352	2711.498	182.402	144.808	4806.285	23237.29
70	T		2407		322776	2	219185	35.7	298	6.4	17 700 534	••	23.402.084	0	170		4528.731	3876.814	344,302	311.884	9655.615	34600.8
200	T		2305		1228203	243	002066	2	5	12.1	72.396.178		87,373,127	+	2	<u> </u>	19560.024	17570.421	1564,323	1468.817	56019.249	168740.6
8	Milwedness		3 2	Т	000000		COBOO	ç	ř	70	1 183 250		1 885,777	c	4.7	-	602 332	563.541	42 599	42 009	628.134	1978 623
165 WI	Milwaukee-Waukesha M	Š	CARC		1220233	7	2000	2	1		conton!		-	+	1	<del> </del>						
	AVEDAGES	0.27493	3032	+		582.62	1178988.8	426	+	9.6		49	B2.632.054			-						
	Strandard Designation	0 15613	1353	+		_	1978244.2	959	-	3.0			287.447.139	$\mid$								
	MEDIAN:	0.24	25.44	+			493000	156	+	B.2			14,944,801			-						
	MODE	0.17	5407	+		2888	5443000	37	H	6.6		_	#W/A									
			+	+		+			-				-	-								
1	36	†	†	+	T	$\frac{1}{1}$	$\mid$	T	+	-				<u></u>			ŀ					
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